## CONVERGENT

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5353 Wayzata Boulevard Suite 205 | Minneapolis, MN 55416

RECORDATION NO. 25427-BFILED

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SURFACE TRANSPORTATION BOARD

May 4, 2006

Hon. Vernon A. Williams, Secretary Surface Transportation Board Mercury Building, #771 1925 K Street NW Washington, DC 20423-0001

Re: Documents for Recordation

Dear Mr. Williams:

I have enclosed an original and one copy of the document described below, to be recorded pursuant to 49 USC § 11301 and 49 CFR Part 1177.

The document is a Partial Release of Lien of Security Agreement, a secondary document dated May 4, 2006.

The primary document to which this document is connected was recorded under Recordation No. 25427 on January 25, 2005.

The names and addresses of the parties to the document are as follows:

Agent/Secured Party: Convergent Capital Partners I, L.P.

5353 Wayzata Blvd., Suite 205 Minneapolis, MN 55416

Borrowers: Progressive Rail Incorporated

Great Western Supply Company, LLC

3-D Trucking, LLC

Rail Retrievers Logistics, LLC

PGR Services, LLC 21778 Highview Avenue Lakeville, Minnesota 55044. Hon. Vernon A Williams, Secretary Surface Transportation Board May 8, 2006 Page 2 of 2

A description of the equipment covered by the document on which the lien is released follows:

A lien on the four (4) boxcars identified in more detail on Exhibit A to this letter.

A lien on locomotive GP-9 #63.

A fee of \$34.00 is enclosed. Please return the original and any extra copies not needed by the Board for recordation to my attention.

A short summary of the document to appear in the index follows:

Partial Release of Lien of Security Agreement dated May 4, 2006, by Convergent Capital Partners I, L.P., in favor of Progressive Rail Incorporated and Great Western Supply Company, LLC, 3-D Trucking, LLC, Rail Retrievers Logistics, LLC, PGR Services, LLC terminating the lien and security interest covering a lien on four (4) boxcars and one (1) locomotive granted in Security Agreement dated November 29, 2004 with Recordation No. 25427.

Sincerely,

Keith S. Bares

**Executive Vice President** 

Kith & Benon

KSB: mcf Enclosures

RECORDATION NO. 25427-Biled

Partial Release of Lien of Security Agreement

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## SURFACE TRANSPORTATION BOARD

Whereas, Convergent Capital Partners I, L.P. ("Agent") and Progressive Rail Incorporated, Great Western Supply Company, LLC, 3-D Trucking, LLC, Rail Retrievers Logistics, LLC, and PGR Services, LLC ("Borrower") entered into a Security Agreement dated November 29, 2004 ("Security Agreement"), covering, among other things, certain boxcars; and

Whereas, Agent has agreed to a Partial Release of its Lien with respect to the four (4) boxcars described on Exhibit A and one (1) locomotive GP-9 #63.

Now, Therefore, For Good and Valuable Consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Agent hereby releases its Security Interest with respect to the four (4) boxcars described on Exhibit A and one (1) locomotive GP-9 #63.

In Witness Whereof, said Agent has caused this Partial Release of Lien of Security Agreement to be duly executed on this  $4^{th}$  day of May, 2006.

Attest:

Convergent Capital Partners I, L.P. Convergent Capital, LLC, General Partner

Name: Keith S. Bares

1 By: Kath & Barres

Title: Executive Vice President

STATE OF MINNESOTA	)	
	)	SS:
COUNTY OF HENNEPIN	)	

ON THIS, 4th day of May, 2006, before me, the undersigned officer, personally appeared Keith S. Bares, who acknowledged himself/herself to be Executive Vice President of CONVERGENT CAPITAL PARTNERS I, L.P., and being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the institution by himself/herself as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary Public

My commission expires: /-3/-08



## EXHIBIT A

## Description of Railroad Cars Four (4) R610 60' 100-Ton Insulated Boxcars

Count	Old Car#	New Car #
1	HCGX 1320	PGR 1320
2	HCGX 1323	PGR 1323
3	HCGX 1331	PGR 1331
4	HCGX 1341	PGR 1341